



Discount 90% for Land and Building Tax of the 2021 tax year



January 31, 2021

LAW

The Royal Decree on reducing of taxes for certain types of land and buildings (No. 2), B.E. 2564

Effective date:
February 1, 2021

Detail

Reduction of the land and building tax by 90% of the amount calculated under Land and Building Tax Act.

(Pay only 10%)

The discount is only effective for tax year 2021.

Assets

- (1) Land or buildings for agricultural use
- (2) Land or buildings for residential use
- (3) Land or buildings for uses other than under (1) and (2)
- (4) Vacant or unused land or buildings

Tax reductions granted under the Royal Decree will not affect the tax relaxation granted under Section 96 and Section 97 of the Land and Building Tax Act B.E. 2562

1. Properties used for agricultural purposes owned by individual are tax-exempt.
2. Taxpayers still enjoy the tax relaxation where they will be subject to pay tax only the amount equal to the house and land tax or the local development tax paid in the year 2019 plus 50% of the difference between the amount of land and house tax calculated under the Land and House Tax Act and the amount of the house and land tax or the local development tax paid in the year 2019.

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